

Explanation of variances – pro forma

Name PETERSTOW of PARISH ^{smaller} COUNCIL authority:
 County HEREFORDSHIRE area (local councils and parish meetings only)

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	6125	7350	+1225	20%	Increase in precept of £1225.
Box 3 Total other receipts	7213	6150	-1063	14.7%	No grant from HARC £690 Reduced lengthman scheme £142 No VAT Refund to date £231
Box 4 Staff costs	1919	1910	-9	-	-
Box 5 Loan interest/capital repayments	-	-	-	-	-
Box 6 All other payments	9012	13816	+4804	53%	Speed Indicator Device £4542.00 Lengthman Maintenance Work £206.00
Box 9 Total fixed assets & long term investments & assets	5101	8601	3500	69%	War memorial added to Asset register £3500.00
Box 10 Total borrowings	-	-	-	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				